

2025 Budget & Financial Plan For Niagara Orleans Regional Land Improvement Corporation

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last year Actual 2023	Current year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Charges for services						
Rental & financing income						
Other revenues						
Nonoperating Revenues						
Investment earnings						
State subsidies/grants	\$149,597.00	\$788,330.00	\$1,769,720.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
Federal subsidies/grants						
Municipal subsidies/grants						
Public authority subsidies						
Other nonoperating revenues	\$142,249.00	\$35,040.00	\$334,900.00	\$305,000.00	\$305,000.00	\$305,000.00
Proceeds from the issuance of debt						
Total Revenues & Financing Sources	\$291,846.00	\$823,370.00	\$2,104,620.00	\$1,555,000.00	\$1,555,000.00	\$1,555,000.00
EXPENDITURES						
Operating Expenditures						
Salaries and wages	\$64,728.00	\$84,890.00	\$105,750.00	\$110,000.00	\$115,000.00	\$120,000.00
Other employee benefits	\$29,371.00	\$31,905.00	\$34,740.00	\$35,450.00	\$36,200.00	\$36,925.00
Professional services contracts	\$67,123.00	\$32,583.00	\$239,208.00	\$208,000.00	\$210,000.00	\$212,000.00
Other operating expenditures	\$15,288.00	\$39,208.00	\$32,000.00	\$35,000.00	\$38,000.00	\$41,000.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements						
Interest and other financing charges						
Subsidies to other public authorities						
Capital asset outlay	\$43,445.00	\$599,012.00	\$1,058,022.00	\$835,000.00	\$835,000.00	\$835,000.00
Grants and donations						
Other nonoperating expenditures						
Total Expenditures	\$219,955.00	\$787,598.00	\$1,469,720.00	\$1,223,450.00	\$1,234,200.00	\$1,244,925.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$71,891.00	\$35,772.00	\$634,900.00	\$331,550.00	\$320,800.00	\$310,075.00

