

## 2024 Budget & Financial Plan For Niagara Orleans Regional Land Improvement Corporation

### Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last year Actual 2022	Current year (Estimated) 2023	Next Year (Adopted) 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>			
Charges for services	\$0.00	\$0.00	\$0.00
Rental & financing income	\$0.00	\$0.00	\$0.00
Other revenues	\$0.00	\$80,000.00	\$320,000.00
Nonoperating Revenues			
Investment earnings	\$0.00	\$0.00	\$0.00
State subsidies/grants	\$148,074.00	\$150,000.00	\$2,292,091.00
Federal subsidies/grants	\$0.00	\$0.00	\$0.00
Municipal subsidies/grants	\$0.00	\$1,000,000.00	\$0.00
Public authority subsidies	\$0.00	\$0.00	\$0.00
Other nonoperating revenues	\$25.00	\$4,500.00	\$3,500.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	\$148,099.00	\$1,234,500.00	\$2,615,591.00
<b>EXPENDITURES</b>			
Operating Expenditures			
Salaries and wages	\$55,800.00	\$64,790.00	\$67,382.00
Other employee benefits	\$22,208.00	\$23,221.00	\$24,319.00
Professional services contracts	\$16,638.00	\$39,518.00	\$116,045.00
Other operating expenditures	\$10,000.00	\$21,230.00	\$24,300.00
Nonoperating Expenditures			
Payment of principal on bonds and financing arrangements	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$47,234.00	\$36,325.00	\$2,172,525.00
Grants and donations	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$5,969.00	\$16,097.00	\$12,732.00
<b>Total Expenditures</b>	\$157,849.00	\$201,181.00	\$2,417,303.00
<b>Capital Contributions</b>	\$0.00	\$0.00	\$0.00
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>-\$9,750.00</b>	<b>\$1,033,319.00</b>	<b>\$198,288.00</b>

<b>Proposed 2025</b>	<b>Proposed 2026</b>	<b>Proposed 2027</b>
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$320,000.00	\$320,000.00	\$320,000.00
\$0.00	\$0.00	\$0.00
\$150,000.00	\$1,550,000.00	\$150,000.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$2,500.00	\$3,500.00	\$2,500.00
\$0.00	\$0.00	\$0.00
\$472,500.00	\$1,873,500.00	\$472,500.00
\$70,077.00	\$72,880.00	\$75,795.00
\$25,463.00	\$26,687.00	\$27,941.00
\$38,000.00	\$127,100.00	\$41,950.00
\$21,250.00	\$25,175.00	\$21,875.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00
\$100,000.00	\$1,364,500.00	\$100,000.00
\$0.00	\$0.00	\$0.00
\$13,132.00	\$13,832.00	\$14,532.00
\$267,922.00	\$1,630,174.00	\$282,093.00
\$0.00	\$0.00	\$0.00
<b>\$204,578.00</b>	<b>\$243,326.00</b>	<b>\$190,407.00</b>