

**2021 Budget & Financial Plan For Niagara Orleans Regional Land Improvement Corporation**

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

|  | <b>Last year<br/>Actual<br/>2020</b> | <b>Current year<br/>(Estimated)<br/>2021</b> | <b>Next Year<br/>(Adopted)<br/>2022</b> | <b>Proposed<br/>2023</b> | <b>Proposed<br/>2024</b> | <b>Proposed<br/>2025</b> |
|--|--------------------------------------|--|---|--------------------------|--------------------------|--------------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES</b>   |                                      |  |   |                          |                          |                          |
| Charges for services   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Rental & financing income  | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Other revenues   | \$1,000.00                           | \$52,311.00                                  | \$200,000.00                            | \$200,000.00             | \$200,000.00             | \$200,000.00             |
| Nonoperating Revenues  |                                      |  |   |                          |                          |                          |
| Investment earnings  | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| State subsidies/grants   | \$272,639.00                         | \$74,936.00                                  | \$0.00                                  | \$2,000,000.00           | \$2,000,000.00           | \$2,000,000.00           |
| Federal subsidies/grants   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Municipal subsidies/grants   | \$0.00                               | \$0.00                                       | \$1,000,000.00                          | \$0.00                   | \$0.00                   | \$0.00                   |
| Public authority subsidies   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Other nonoperating revenues  | \$0.00                               | \$555.00                                     | \$0.00                                  | \$500.00                 | \$500.00                 | \$500.00                 |
| Proceeds from the issuance of debt   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
|  |                                      |  |   |                          |                          |                          |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$273,639.00</b>                  | <b>\$127,802.00</b>                          | <b>\$1,200,000.00</b>                   | <b>\$2,200,500.00</b>    | <b>\$2,200,500.00</b>    | <b>\$2,200,500.00</b>    |
|  |                                      |  |   |                          |                          |                          |
| <b>EXPENDITURES</b>  |                                      |  |   |                          |                          |                          |
| Operating Expenditures   |                                      |  |   |                          |                          |                          |
| Salaries and wages   | \$0.00                               | \$10,000.00                                  | \$70,000.00                             | \$71,800.00              | \$73,654.00              | \$75,563.00              |
| Other employee benefits  | \$0.00                               | \$0.00                                       | \$12,600.00                             | \$12,600.00              | \$12,600.00              | \$12,600.00              |
| Professional services contracts  | \$29,493.00                          | \$15,078.00                                  | \$10,000.00                             | \$12,000.00              | \$12,240.00              | \$12,484.80              |
| Other operating expenditures   | \$33,780.00                          | \$5,909.00                                   | \$18,000.00                             | \$18,900.00              | \$20,412.00              | \$21,432.60              |
| Nonoperating Expenditures  |                                      |  |   |                          |                          |                          |
| Payment of principal on bonds and financing arrangements                           | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Interest and other financing charges   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Subsidies to other public authorities  | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Capital asset outlay   | \$100,699.00                         | \$194,976.00                                 | \$800,000.00                            | \$1,700,000.00           | \$1,700,000.00           | \$1,700,000.00           |
| Grants and donations   | \$0.00                               | \$0.00                                       | \$0.00                                  | \$0.00                   | \$0.00                   | \$0.00                   |
| Other nonoperating expenditures  | \$4,411.00                           | \$15,202.00                                  | \$2,000.00                              | \$1,500.00               | \$1,500.00               | \$1,500.00               |
|  |                                      |  |   |                          |                          |                          |
| <b>Total Expenditures</b>  | <b>\$168,383.00</b>                  | <b>\$241,165.00</b>                          | <b>\$912,600.00</b>                     | <b>\$1,816,800.00</b>    | <b>\$1,820,406.00</b>    | <b>\$1,823,580.40</b>    |
|  |                                      |  |   |                          |                          |                          |
| <b>Capital Contributions</b>   | <b>\$0.00</b>                        | <b>\$0.00</b>                                | <b>\$0.00</b>                           | <b>\$0.00</b>            | <b>\$0.00</b>            | <b>\$0.00</b>            |
|  |                                      |  |   |                          |                          |                          |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$105,256.00</b>                  | <b>-\$113,363.00</b>                         | <b>\$287,400.00</b>                     | <b>\$383,700.00</b>      | <b>\$380,094.00</b>      | <b>\$376,919.60</b>      |

