

2020 Budget & Financial Plan For Niagara Orleans Regional Land Improvement Corporation

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	Last year Actual 2019	Current year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other revenues	\$141,923.00	\$364.25	\$553,000.00	\$80,000.00	\$82,400.00	\$84,872.00
Nonoperating Revenues						
Investment earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State subsidies/grants	\$59,800.00	\$454,350.00	\$240,000.00	\$250,000.00	\$325,000.00	\$422,500.00
Federal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public authority subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating revenues	\$600.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$202,323.00	\$454,714.25	\$793,000.00	\$330,500.00	\$407,900.00	\$507,872.00
EXPENDITURES						
Operating Expenditures						
Salaries and wages	\$0.00	\$0.00	\$10,000.00	\$67,000.00	\$70,710.00	\$72,513.30
Other employee benefits	\$0.00	\$0.00	\$0.00	\$11,550.00	\$11,896.50	\$12,253.39
Professional services contracts	\$62,278.00	\$8,943.00	\$10,000.00	\$12,000.00	\$10,000.00	\$10,000.00
Other operating expenditures	\$9,600.00	\$12,673.00	\$18,000.00	\$18,900.00	\$20,412.00	\$21,432.60
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$35,733.00	\$448,181.08	\$340,000.00	\$216,000.00	\$276,480.00	\$354,974.40
Grants and donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$525.00	\$769.00	\$2,000.00	\$1,500.00	\$1,500.00	\$1,500.00
Total Expenditures	\$108,136.00	\$470,566.08	\$380,000.00	\$326,950.00	\$390,998.50	\$472,673.69
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$94,187.00	-\$15,851.83	\$413,000.00	\$3,550.00	\$16,901.50	\$35,198.31