

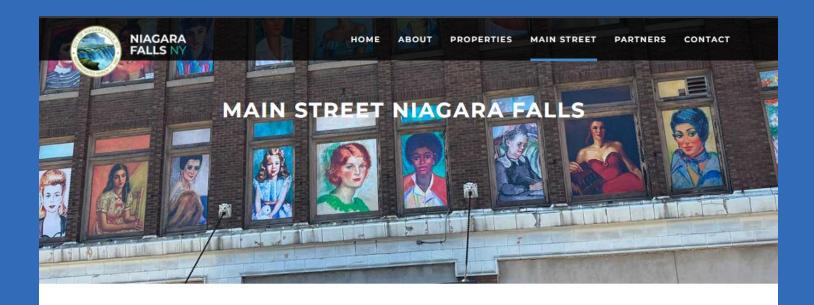
NIAGARA FALLS NY

MAIN STREET REDEVELOPMENT PROJECT

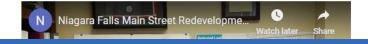


A collaborative effort to revitalize Main Street between the City of Niagara Falls URA, the Niagara Orleans Regional Land Improvement Corp., Empire State Development and Niagara University.





The City of Niagara Falls, through its Urban Renewal Agency, in collaboration with the State of New York, Niagara County, Niagara University, and the Niagara Orleans Regional Land Improvement Corporation has taken control of the following properties on and around the North End of Main Street. This acquisition is part of a concerted effort, comprising the cooperation of all three sectors of the economy, to revitalize the once-vibrant historic commercial district. Public, Private, and Non-profit entities will work to ensure the future development of this district by coalescing around a strategy that will ensure the viability of each individual project, and the accountability of each selected developer. Each project will require a development enforcement mortgage be in place, and will be monitored until completion.





- City announces acquisition of Main Street portfolio (Dec. 2024)
- URA takes ownership of properties (Jan. 2025)
- Formal committee and application process established (Feb. 2025)
- Coordinated securitization of properties (Feb. ongoing)
- Authorization for building assessments (March ongoing)
- Historic preservation consultation (April ongoing)
- Touring potential developers (ongoing)
- Identification and application for grant funding- (ongoing)





NIAGARA FALLS NY REDEVELOPMENT PROJECT



















NIAGARA FALLS NY MAIN STREET REDEVELOPMENT PROJECT







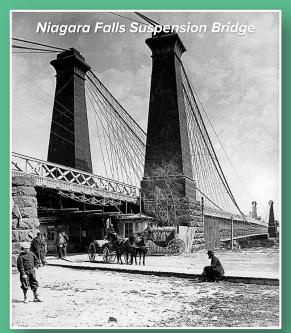
North Main Street | History

"Bridge District"

- Roebling's Niagara Falls Suspension Bridge & other bridges over history
- Niagara Falls First "Downtown"
 - Department Stores (Jenss)
 - Retail (Supermarket, drugstores, shoes, furniture)
 - Entertainment (Rapids Theater, nightclubs)















North Main Street | DRI

Downtown Revitalization Initiative (DRI)

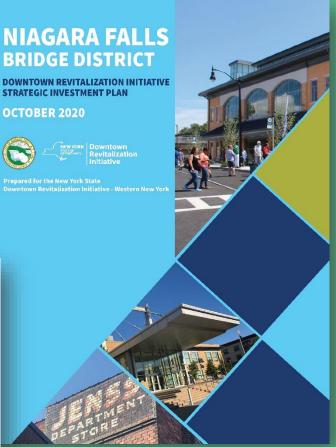
Portfolio of targeted investments

- Streetscape Improvements
- Institutional Anchors (Niagara University)
- Façade/Small Business Assistance









North Main Street | RRP

Regional Revitalization Partnership (RRP)

Niagara Falls Strategic Economic Development Fund

- Reinforcing Connections to the River/Gorge
- Leverage/Connect DRI & Downtown Investments
- Key Commercial Corridors
 - Middle Main Street
 - Portage Road
 - Pine Avenue





American Falls

Horseshoe Falls









North Main Street | Some of the "Mechanics" of the Effort

- NYS Office of Homes & Community Renewal (HCR)
 Programs
 - Workforce Housing/Low Income Housing Tax Credits
- NYS Department of State (DOS) & Empire State Development (ESD)
 - Downtown Revitalization Initiative Efforts
 - Other ESD Programs
- National Register Eligible Properties
 - State & Federal Historic Tax Credits
- Niagara University
 - Opportunities as potential near-term "end users" (student housing, retail, entertainment)





Conclusion

A key opportunity to capitalize on these efforts.

You're the logical next step in this revitalization.







HCR DEVELOPMENT PROGRAMS

NYMS, SMALL BUILDING PARTICIPATION LOAN PROGRAM, RURAL AND URBAN COMMUNITY INVESTMENT FUND (CIF)

NEW YORK MAIN STREET PROGRAM

2025 NEW YORK MAIN STREET PROGRAM



Eligible Applicants

Counties

Cities, Towns, Villages designated as a Pro-**Housing Community**

Organizations incorporated under NYS Not-For-Profit Corporation Law



Eligible Activities

Technical Assistance Downtown Stabilization Target Area Building Renovation **Downtown Anchor**



2025 NEW YORK MAIN STREET PROGRAM



Technical Assistance

Up to \$20,000, not to exceed 95% of project cost Must prepare participant for future NYMS renovation activity Building reuse, feasibility analysis, downtown design guidelines



Downtown Stabilization

\$100,000 - \$500,000

Environmental testing and remediation, building stabilization Innovative approach to stabilizing and re-developing mixed use buildings. Match required



Target Area Building Renovation

\$50,000 to \$500,000

Matching grant for renovation of mixed-use buildings in target area Up to \$50,000 per building, up to \$25,000 per residential building Maximum \$100,000 per building



Downtown Anchor

\$100,000 to \$500,000

Assist with standalone, single site, shovel ready project Must be key to local revitalization efforts. Match required

SMALL BUILDING PARTICIPATION LOAN PROGRAM (PLP)

SMALL BUILDING PARTICIPATION LOAN PROGRAM

- HCR's Small Building Participation Loan Program provides gap project financing assistance for qualified housing developers
 - Eligible Activities
 - Acquisition
 - Capital Costs
 - Related soft costs must be associated with preservation and improvement
 - New Construction or rehab of rental properties in buildings of 5 to 50
 - This program <u>does</u> have an **Affordability Requirement.**
 - Questions may be directed to: <u>SBPLP@hcr.ny.gov</u>



RURAL AND URBAN COMMUNITY INVESTMENT FUND (CIF)

RURAL AND URBAN COMMUNITY INVESTMENT FUND (CIF)

- CIF supports the creation of commercial, retail, and community facilities that serve the needs of affordable housing residents and the broader community; as well as the preservation of existing small scale and rural affordable housing.
- Available for:
 - Non-residential components of mixed use multi-family rental housing financed by:
 - HCR 9% LIHTC
 - HCR 4% LIHTC
 - Tax-exempt bonds financed projects

<u>OR</u>

- Residential (only when CIF is used as a "stand alone" source)
- Questions can be directed to: <u>Leonard.skrill@hcr.ny.gov</u>.

RURAL AND URBAN COMMUNITY INVESTMENT FUND (CIF)

Residential only

- Preservation and rehabilitation of existing regulated multifamily rental affordable housing and mixed-use projects that:
 - are between 5 and 20 residential units; and/or
 - are in rural areas of the State with demonstrated need and near public transportation and essential goods and services.

Non-Residential

- New construction, adaptive reuse, or rehabilitation of a retail, commercial, or community facility component of an HCR-regulated affordable housing development that:
 - clearly serves the critical unmet needs of the tenants in the affordable housing development; or
 - clearly advances a Regional **Economic Development Council or** Downtown Revitalization Initiative approved strategic investment plan.





MAIN STREET NIAGARA FALLS DEVELOPERS FORUM



NIAGARA FALLS BRIDGE DISTRICT DOWNTOWN REVITALIZATION INITIATIVE



NEW YORK STATE Revitalization Initiative

NEW YORK STATE IS INVESTING S10 MILLION IN THE MAIN STREET AREA

\$5.3M STREETSCAPE IMPROVEMENTS

\$2.4M PARKS, PLAZAS, AND PUBLIC ART

\$2.0 M BUILDINGS, BUSINESSES, AND WORKFORCE



Streetscape improvements on Main Street to support and enhance private sector investment...



...and along Cleveland, Division, and Linwood Avenues to strengthen connections to the Gorgeview Trail





Public plaza to create a gathering place and beautify the area around Main Street and Cleveland Avenue



Enhancements to Freedom Plaza including an elevated overlook to the Niagara Gorge



Five public art projects completed, with four additional murals planned, celebrating art, architecture, history, heritage, and culture





NYS DOS | Planning, Development & Community Infrastructure 24







Façade improvement and business assistance program to support the redevelopment of Main Street area buildings Enhancements to DiCamillo Bakery to expand production, support retail, and attract more visitors Niagara University
Academic Innovation Hub,
bring faculty and students
to Main Street and creating
training opportunities



NEW YORK STATE Revitalization Initiative

THESE INVESTMENTS SIGNAL NIAGARA FALLS IS OPEN FOR BUSINESS





Department of State

Planning, Development & Community Infrastructure

OCR_CFA@hcr.ny.gov

First Wednesday of each month, join OCR for Office Hours



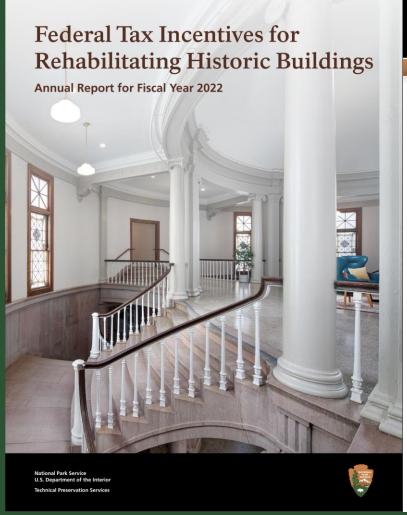


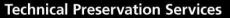


Division for Historic Preservation

PO Box 189 • Peebles Island, Waterford, NY 12188 518-237-8643 | parks.ny.gov/shpo









Home > Tax Incentives > Before You Apply

AAA

Hot Topics -

20% Historic Rehabilitation Tax Credit

Download program brochure

More information you should know before you apply

Eligibility Requirements

Qualified Expenses

IRS Information

Functionally Related Structures

Program Regulations

NPS Regulations-36 CFR 67

Internal Revenue Service
Regulations 26 CFR 1.48-12.
Qualified rehabilitated buildings

Public Law No: 115-97

(December 22, 2017)№ amending the Internal Revenue Code, modifies the 20% Historic Rehabilitation Tax Credit, repeals the 10% non-historic tax credit, and provides transition rules for both credits.

Incentives provides a general



The following information pertains to the 20% federal tax credit for the rehabilitation of historic properties.

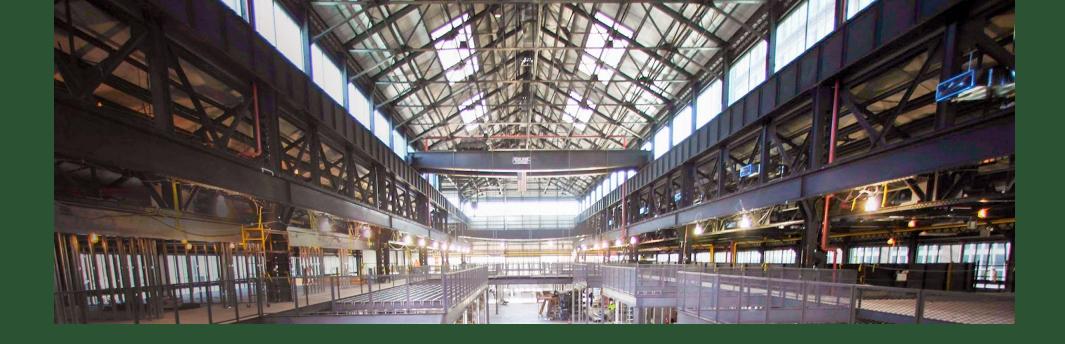
Tax Credit Basics

Tax Incentives How To Preserve | Sustainability | Historic Surplus Property | Education & Training

- The amount of credit available under this program equals 20% of the qualifying expenses of your rehabilitation.
- The tax credit is only available to properties that will be used for a business or other income-producing purpose, and a "substantial" amount must be spent rehabilitating the historic building.
- Your building needs to be certified as a historic structure by the National Park Service.
- Rehabilitation work has to meet the Secretary of the Interior's Standards for Rehabilitation, as determined by the National Park Service.

Before applying, consult your accountant or tax advisor to make sure that this federal tax credit is beneficial to you. Certain income and other restrictions may have a bearing on whether an owner is able to use the credit. IRS administers the Department of the Treasury's involvement with the Federal Historic Preservation Tax

The Federal Historic Preservation Tax Incentive Program was created as a result of the federal Tax Reform Act of 1976. The program offers a 20% credit toward qualified rehabilitation expenditures for rehabilitation of Income Producing certified historic structures.



- Since 2011, Historic Tax Credits have catalyzed more than \$12 Billion in private investment in NYS
- NYS has approved the use of the commercial tax credit for more than 1,000 historic properties
- Historic Tax Credits have been used in 60 counties in NYS
- The Historic Tax Credit returns money to the treasury: tax credit usage has generated over \$1.3 Billion in local, state, and federal tax revenue
- Historic Tax Credit usage has also created 70,000 jobs in NYS
- The program continues to grow with projects combining Low Income Housing Tax
 Credits and other funding sources such as the Brownfields Credits.

PRESERVATION TAX CREDITS FOR INCOME-PRODUCING PROPERTIES

20% Federal Commercial Rehabilitation Tax Credit

+

20 to 30%* NYS Commercial Rehabilitation Tax Credit

=

40 to 50% Investment Tax Credit for Historic Commercial Properties

*If your investment is under \$2.5m, the NYS credit will be 30%







PRESERVATION PARTNERSHIP PROGRAM





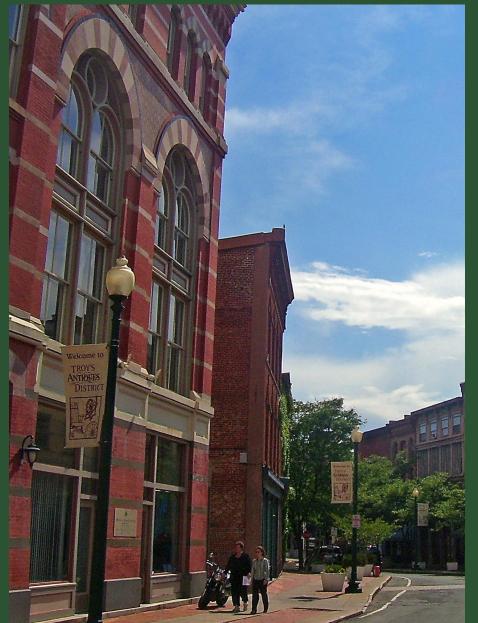






- For commercial, industrial, agricultural or rental residential properties
- Tax credit is a dollar-for-dollar reduction in state and federal tax liability
- Single review process for federal and state credits

WHAT BUILDINGS QUALIFY?



- Listed <u>Individually</u> on the State and National Register of Historic Places
- Listed in a State or National Register
 <u>Historic District</u>
- Located in a <u>Local Historic District</u> which has been certified by the National Park Service
- Individual Buildings & Historic
 Districts that are eligible for the registers or in the Process of Listing

SUBSTANTIAL REHABILITATION

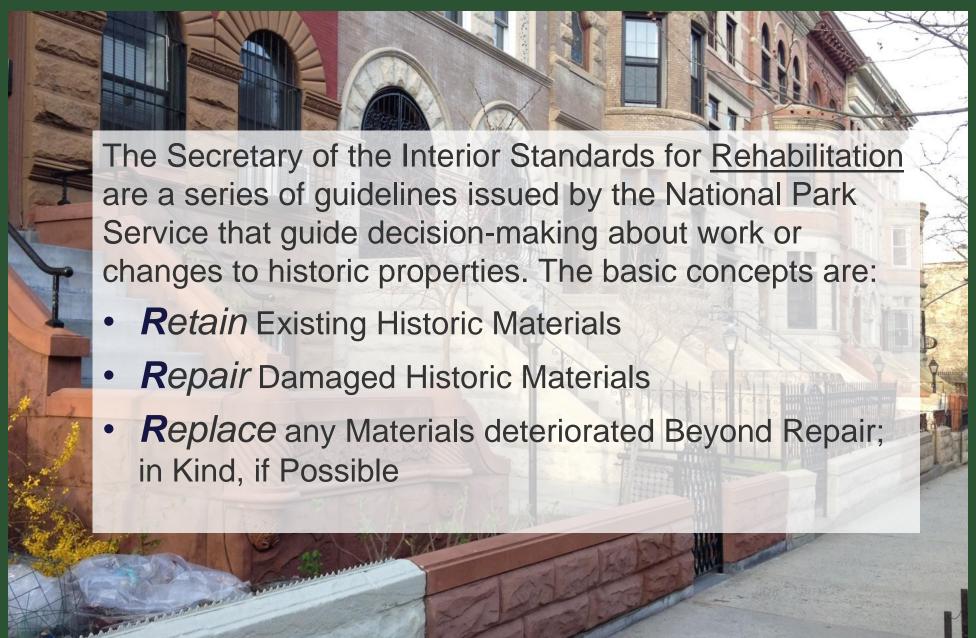




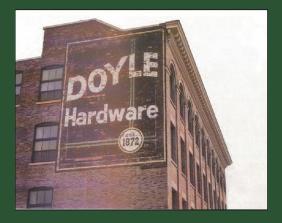
NEW YORK STATE



SECRETARY OF THE INTERIOR'S STANDARDS FOR REHABILITATION



THE PAPERWORK





Part 3 Part 2 Part 1 What's the photos

The Application can be found online at:

https://www.nps.gov/subjects/taxincentives/historic-preservation-certification-application.htm



Division for Historic Preservation

Peebles Island State Park PO Box 189 Waterford, NY 12188

(518) 237-8643

www.parks.ny.gov/shpo







PLACEMAKING

In order to attract a talented workforce and grow business, our built environment must emphasize creating accessible job centers, sustainable infrastructure and vibrant, livable communities.



TRADABLE SECTORS

New York State is investing in industries that increase export-based employment opportunities—creating greater output and higher paying jobs.



WORKFORCE

Targeted job training and education ensure that jobs in high-paying, in-demand, tradable sectors are filled in an equitable way.



Our investment focus on creating jobs of the future sparks entrepreneurship and the birth of new businesses. The strategy creates synergies between research and commercialization to achieve economic growth.





CFA Timeline

DEADLINE PROGRAMS

MAY 19, 2025

CFA OPENS



CFA closes at 4PM sharp No late submissions!



Award announcements

OPEN ENROLLMENT PROGRAMS

MAY 19, 2025 CFA OPENS



- * NYPA's ReCharge Program
- * ESD's Excelsior Jobs Program
- * HCR's Community Block Grants



кеgional Economic Development Councils

2025 REDC/CFA Available Resources

Available Resources for Regional Councils in 2025

Programs Subject to 4:00 PM July 31, 2025 Deadline

Empire State Development: Up to \$68 million

- . Up to \$60 million for Regional Council Capital Funds
- . Up to \$1 million for Strategic Planning and Feasibility Studies
- Up to \$7 million for Market New York (working capital only)

Homes and Community Renewal: Up to \$24.2 million

- Up to \$4.2 million for New York Main Street Program
- Up to \$20 million for New York State Community Development Block Grant Program (CDBG) Public Infractructure*

Office of Parks, Recreation and Historic Preservation: Up to \$29 million

- Up to \$26 million for Environmental Protection Fund Grants Program for Parks, Preservation and Heritage (EPF)
- Up to \$3 million for the Recreational Trails Program (RTP)

Department of State: Up to \$17.975 million

- . Up to \$13.975 million for the Local Waterfront Revitalization Program
- . Up to \$2 million for the Brownfield Opportunity Area Program
- . Up to \$2 million for the Smart Growth Community Planning Program*

New York State Canal Corporation: Up to \$1 million

Up to \$1 million for the Canalway Grants Program

New York State Energy Research and Development Authority: Up to \$25 million

Up to \$10 million for Commercial and Industrial (C&I) Carbon Challenge
 Up to \$15 million for Building Cleaner Communities Competition

Department of Environmental Conservation: Up to \$100 million*

- Up to \$75 million for the Water Quality Improvement Project (WQIP) Program*
- Up to \$22 million for the Climate Smart Communities Grant Program*
 Up to \$3 million for the Non-Agricultural Nonpoint Source Planning and Municipal Separate Storm Sower System (MS4) Mapping Grant Program*

Open Enrollment Programs

Open Enrollment programs will continue to accept applications on an ongoing basis and are not subject to the July 31st deadline.

Empire State Development: Up to \$75 million

Up to \$75 million for the Excelsior Jobs Program*

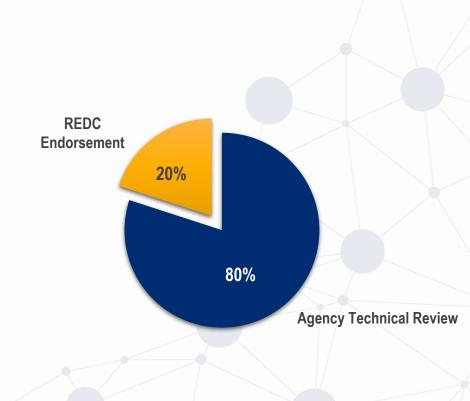
Homes & Community Renewal: Up to \$20 million*

Up to \$20 million for Community Development Block Grant Program (CDBG)- Open Round*

New York State Power Authority: Up to 33.9 Megawatts

Up to 33.9 Megawatts for the ReCharge NY Program

*REDCs will be made aware of projects applying to these programs but REDCs will not score these projects.



Regional Economic

Development Councils

Regional Council Capital Funds Program

NEW

\$60 MILLION

Regional Council Capital Funds Program

(formerly ESD Grants Program)

NEW

Offered during the CFA Round Only- deadline July 31, 2025, at 4pm

NEW

Capital funding to support projects that implement the regional strategic plan through business investments, economic growth investments, tourism-related projects, and strategic focus areas

- Min request/award= \$100k
- Continue to encourage applications that advance strategic focus areas which may qualify for an enhanced incentive:
 - Childcare projects
 - Projects in Severely Distressed Communities
 - Innovative Public-Private Partnerships
- Pro-Housing Certification by HCR- still required for municipalities





NEW

\$100 MILLION

Pro Housing Supply Funds

- Capital funding to support infrastructure investments critical to the expansion of housing in NYS –
 (e.g. Road, water, sewer, electrical systems, or other utilities)
- Up to 50% TPC, Award Min/Max = \$ 2.5M / \$ 10M
- The project location must be in a **Pro-Housing Community**.
- Demonstrated local government and/or community support
- Commitment from a developer or similar entity for housing portion of the project
 - Minimum of 20 housing units
- Limit of two grant awards per Pro-Housing Community.



\$100 MILLION

Pro Housing Supply Funds

- Eligible applicants include pro-Housing certified cities, towns, and villages. Counties and municipally designated non-profit economic development organizations are also eligible to apply; so long as the project occurs within a pro-housing certified municipality.
- Eligible Applicants must be able to demonstrate ownership of the site or provide proof of site control/permission from the entity that does own it.
- A project must support the creation of at least 20 housing units, with priority given to projects demonstrating
 the greatest impact and those that create 100 or more housing units. All projects must be ready to
 commence within 24 months of the award. Priority will be given to projects ready to commence within 12 months
 of the award.



\$100 MILLION

Pro Housing Supply Funds Eligible Uses of Funds:

- Installation, extension, or reconstruction of road, water, sewer, electrical or other utilities;
- Design, permitting, or engineering costs directly related to the project (limit up to 20%);
- Acquisition of machinery and equipment required for the ongoing operational use of project;
- Site preparation or demolition directly related to the infrastructure project;

Ineligible Uses of Funds:

Commercial-only projects, maintenance and upkeep, and expenses prior to Award Date.







\$100 MILLION

Pro Housing Supply Funds

• Key criteria for review will include:

- Project proposal, budget and description of all associated funding sources;
- Level of matching funds commitment(s); and
- Letter of support from lowest-level of municipal government where project resides.
- Project Location & Parcel Information (including zoning restrictions/allowances)
- Zoning & Land Use Approvals, Site Plan & Development Timeline
- Infrastructure Scope & Justification



Strategic Planning & Feasibility Studies

\$1 MILLION

Strategic Planning and Feasibility Studies Program

- CFA Round Only- deadline July 31, 2025, at 4pm
- Working Capital up to \$100K, 50/50 match for Applicant
- Strategic Development plans for a city, county or municipality, or feasibility studies for sites(s) or facility(ies) assessment and planning.
- Pro-Housing Certification by HCR- still required for municipalities
- Eligible applicants
 - Cites, Counties, Towns, Villages, Business Improvement Districts, Local Development Corporations, Notfor-profit Economic Development Organizations



Other Funding Opportunities



Achieve Competition

Advancing Collaboration for Highimpact Initiatives for Economic Visions & Expansions

Competition between regions for funding



RESTORE NY

Was not including in the budget but may be offered at some point in 2025 or 2026



New Market Tax Credits

Case by Case basis



2025 ACHIEVE Competition



Up to \$150 Million in Funding Available

- > \$120 Million in Capital Funds
- > \$30 Million in Working Capital



Regional Strategy from Strategic Plan or Targeted area for redevelopment



Joint Proposals: Regions may partner with other regions



Significant funding for High-Impact Regional Projects



Collaboration among Regional Stakeholders



Bottom-up approach to empower Regional Councils



RESTORE NY

- The Restore New York Communities Initiative ("Restore NY") provides municipalities with financial assistance for the revitalization of commercial and residential properties. The program encourages community development and neighborhood growth through the elimination and redevelopment of blighted structures.
- Restore New York funding is available for projects involving the demolition, deconstruction, rehabilitation, and/or reconstruction of vacant, abandoned, condemned, and surplus properties.
- Applicants must:
 - Be initiated by municipalities
 - Demonstrate at least a 10% match
 - Hold a public hearing to discuss the application and the property assessment list
- Priority is given to projects in Empire Zones and Brownfield Opportunity Areas, as well as to projects that leverage other state or federal redevelopment, remediation, or planning programs.

New Market Tax Credits

New Markets Tax Credits (NMTC) are designed to revitalize low-income communities by attracting private capital. Here's how they work:

- The US Department of the Treasury allocates tax credit authority to intermediaries that select investment projects.
- Investors receive a tax credit against their federal income tax.
- Private investors get tax credits in return for their investment, bringing access to capital with below-market rates into areas that need low-cost financing to grow



New Market Tax Credits: Types of Projects

Operating businesses seeking growth capital for equipment, inventory, and other growth needs

Business or nonprofit owneroccupied facilities Commercial or mixed-use real estate projects

consider, on a case-by-case basis, other investments that may not fit these categories.



New Market Tax Credits: Criteria

Primary Criteria:

Median family income: <80%

Poverty Rate: >30%

Unemployment rate: >1.50x the National Average

Eligibility Criteria for Projects in Metropolitan Areas

Secondary Criteria:

Federal Brownfield sites as defined under 42 U.S.C. 9601 (39)

Federal Opportunity Zones

Federally designated medically underserved area, when NMTC financing activities will result in the support of health-related services

Businesses located in food deserts under the Healthy Food Financing Initiative definition (USDA-ERS) to the extent NMTC financing will increase access to healthy food



Western NY Regional Office

Karen Utz, Regional Director
Erin Corraro, Deputy Director
Lorrie Abounader, Senior Project Manager
Tony Maggiotto, Senior Project Manager
Jerry Nagy, Senior Project Manager

Karen.Utz@esd.ny.gov

Erin.Corraro@esd.ny.gov

Lorrie.Aboundaer@esd.ny.gov

Anthony.Maggiotto@esd.ny.gov

Jerry.Nagy@esd.ny.gov



Niagara Falls Developers Conference 7.8.25

Upstate NY Economic Development Commercial & Industrial Programs



National Grid Upstate NY Service Territory Map CLINTON **New York Service Territory** FRANKLIN Electric Service ST. LAWRENCE Gas & Electric Service Gas Service **ESSEX JEFFERSON LEWIS** Click on the individual counties to view the cities, towns, and villages that we serve. WARREN HAMILTON **OSWEGO NIAGARA ORLEANS** ONEIDA MONROE **FULTON** SARATOGA GENESEE MONTGOMERY ONONDAGA ONTARIO MADISON SCHENECTADY ERIE ALBANY WYOMING OTSEGO LIVINGSTON SCHOHARIE CORTLAND CHENANGO CATTARAUGUS ALLEGANY CHAUTAUQUA **National Grid**

National Grid Programs

Economic Growth | Strategic Partnerships | Vibrant, Healthy & Resilient Communities

ECONOMIC DEVELOPMENT

Shovelready.com

- Programs to support commercial & industrial projects
- Contact: Jenna.Kavanaugh@Nationalgrid.com

ENERGY EFFICIENCY

ngrid.com/biz

- Financial incentives on energyefficient equipment, such as heat pumps, LED lighting and controls, commercial kitchen equipment and pipe insulation.
- Contact: David.Jager@Nationalgrid.com

ELECTRIC VEHICLE

ngrid.com/uny-evcharging

- Make-Ready Primary Program covers up to 100 percent of *electric infrastructure* associated with new EV charging stations, for approved projects.
- Contact: Whitney.Skeans@Nationalgrid.com

National Grid



18 Economic Development Grant Programs:

View program details on ShovelReady.com:

Marketing Programs

- Strategic Economic Development Program
- Cooperative Business Recruitment
- Building Ready Upstate Program

Site Development Programs

- Industrial Building Redevelopment
- ShovelReady Infrastructure
- Brownfield Redevelopment

Community Development Programs

- Main Street/Commercial District Revitalization
- CleanTech Incubation
- Urban Center/Commercial
 District Revitalization

Energy Infrastructure Programs

- Electric Capital Investment Incentive
- Natural Gas Capital Investment Incentive
- Three Phase Power Incentive
- Power Quality Enhancements
 Program

Energy Efficiency & Productivity

- Energy Efficiency in Empire Zones
- Agribusiness Productivity
- Electric Manufacturing Productivity Program

Renewable Energy Programs

- Renewable Energy and Economic Development
- Sustainable Gas and Economic Development
- The Future of Heat Economic Development

Guidelines & Characteristics

See detailed, PSCapproved program descriptions

Apply on-line www.shovelready.com

CHARACTERISTICS

- Commercial, Industrial, Agribusiness Programs
- Demonstrate private sector potential job creation/retention
- Priority projects will be sustainable
- Take advantage of energy efficiency and renewable energy initiatives
- Have financing or matching funds

GUIDELINES

- Current portfolio expires March 2024
- "Rolling" application process
- All grants are reimbursable after project completion
- Grant amounts listed are the maximum allowable award
- Applicant is the customer
- Must contact National Grid prior to starting the project
- One application per project

Main Street / Commercial District Revitalization

Matching grants to property owners, municipalities and non-for-profit development corporations undertaking efforts to revitalize critical commercial corridors







- Projects must be in an underutilized central business district/commercial area/corridor.
- The building itself should be vacant or within a targeted area as specified in the eligibility requirements
- Projects must demonstrate potential job creation.
- See program details for minimum project criteria and eligibility requirements

Grant amounts will be determined based on the size of the total capital investment (including energy and non-energy related investments) as follows:

Total Capital Investment	Max. Available Funds
\$50K - \$250K	\$25K
\$250K - \$1M	\$50K
\$1M - \$5M	\$100K
\$5M - \$25M	\$250K
\$25M+	\$500K

National Grid



Main Street / Commercial District Revitalization

Eligible Costs (Capital Investment/Hard Construction Costs)

- Remediation
- Exterior masonry and roofing
- HVAC, plumbing, and electrical work
- Drywall, doors, windows, and flooring
- Concrete and other structural improvements
- Architectural and engineering fees (only allowable soft costs)

•Ineligible Costs

- Acquisition costs and permitting, legal fees, insurance, and security
- Landscaping, fixtures, furnishings, and window treatments
- Parking lot paving

Mixed-Use Projects

For mixed-use developments, only costs related to the core and shell
of the building and commercial space are eligible. Expenses related
to residential units are not covered. Project must have one full first
floor commercial (plans required).

•In-fill Projects

In-fill projects and/or costs related to infill projects are not eligible







Grant amounts will be determined based on the size of the total capital investment (including energy and non-energy related investments) as follows:

	Total Capital Investment	Max. Available Funds
ı	\$50K - \$250K	\$25K
	\$250K - \$1M	\$50K
	\$1M - \$5M	\$100K
	\$5M - \$25M	\$250K
	\$25M+	\$500K

National Grid

Brownfield Redevelopment

Supports the remediation of abandoned sites and buildings. Qualifying work includes:

 Demolition, remediation, asbestos abatement, phase I & II environmental site assessments, electric infrastructure

Grant award is dependent on a variety of factors:

- Maximum grant allowable for a project is \$300,000.
- Program funds may be used for up to twenty-five percent (25%) of the eligible costs of a project.
- Max program funding that can be allocated to the completion of both Phase I and Phase II Environmental investigations is \$25,000, which is included in the max grant of \$300,000.



Electrical Service Due Diligence

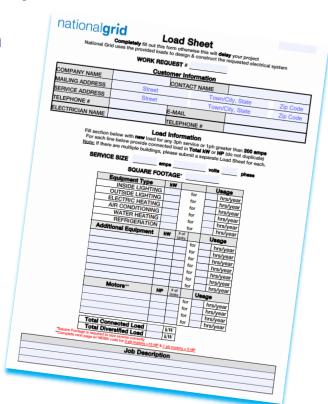
Start due diligence as soon as possible to minimize surprises. Contact National Grid

Customer Connections at 1-800-260-0054 |or email at CustomerElectricConnectionsUNY@nationalgrid.com

Be prepared to provide:

- a.) the proposed service location
- b.) load requirements and,
- c.) approximate date service will be needed

New loads over 10MW require a NYISO interconnection study to confirm capacity.





Does my project qualify?

1. Call me to discuss your project

- 1. Location
- 2. Scope of project
- 3. Budget (cost estimates)
- 4. Timeline

2. Apply on ShovelReady.com

3. Five step process including a site visit

What you'll need to submit:

- Signed Application Signature Page
- Copy of your W-9 Form
- Project Prospectus / Detailed Project Description
- Project cost estimates including detailed cost estimates for any specific energy infrastructure improvements.
- Commitment letters or documentation of secured funding (including applicants)
- Business Attraction/Marketing Plan, if available
- Letter of support/endorsement from the host Municipality

Contact me!

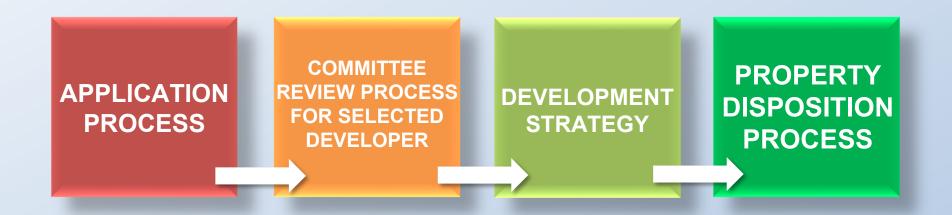
Jenna Kavanaugh
Lead Economic Developer

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THANK YOU!







Land Bank – Development enforcement mortgage

Incentives

Main Street





NIAGARA FALLS NY REDEVELOPMENT PROJECT



2002 MAIN STREET





1908 MAIN STREET



NIAGARA FALLS NY REDEVELOPMENT PROJECT



2109 MAIN STREET







813 CLEVELAND AVE

Niagara County Industrial Development Agency assistance through:

- PILOT, Mortgage Recording Tax and Sales Tax Abatement
- Low Interest Loans
- Grant applications



- Technical assistance
- Collaboration with stakeholders
- Long view strategy





Main Street



FOR MORE INFORMATION, CONTACT...



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